

**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

Independent Auditors' Report and  
Financial Statement

For the Year Ended June 30, 2015

**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**FOR THE YEAR ENDED JUNE 30, 2015**

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WHITEWATER, KANSAS**

**FOR THE YEAR ENDED JUNE 30, 2015**

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**INDEPENDENT AUDITORS' REPORT**

Board of Education  
Unified School District No. 206  
Whitewater, Kansas 67154

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 206, Whitewater, Kansas, as of and for the year ended June 30, 2015 and the related notes to the financial statement.

*Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 206 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 206 as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 206, Whitewater, Kansas, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated December 1, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014

comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

M & L CPA's, Chartered

El Dorado, Kansas

December 8, 2015



**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	\$ 229	\$ -	\$ 4,067,614	\$ 4,067,843	\$ -	\$ 277,071	\$ 277,071
Supplemental general	128,144	-	1,339,760	1,340,755	127,149	28,640	155,789
Special Purpose Funds:							
At risk (4 year old)	800	-	41,350	40,150	2,000	-	2,000
At risk (K-12)	108,103	-	186,988	283,581	11,510	-	11,510
Bilingual education	-	-	31,687	31,687	-	-	-
Capital outlay	910,462	24	424,543	408,459	926,570	124,296	1,050,866
Driver training	23,467	-	4,000	236	27,231	-	27,231
Food service	94,500	-	272,841	267,805	99,536	-	99,536
Professional development	39,885	-	30,000	19,596	50,289	260	50,549
Special education	531,257	-	717,637	774,712	474,182	-	474,182
Vocational education	61,426	-	53,920	56,601	58,745	-	58,745
KPERs special retirement	-	-	308,312	308,312	-	-	-
Contingency reserve	418,000	-	139,956	139,956	418,000	-	418,000
Gifts and grants	44,863	-	34,095	61,905	17,053	253	17,306
Textbook & student material revolv.	106,257	-	21,140	24,558	102,839	1,194	104,033
Title I, Part A - Improving Acad.	-	-	66,339	66,339	-	7,495	7,495
Title II, Part A - Teacher quality	-	-	15,284	15,284	-	-	-
Title VI, Part B - Rural education	-	-	37,861	37,861	-	-	-
District activity funds	9,762	-	45,819	49,405	6,176	-	6,176
Bond and Interest Funds:							
Bond and interest	469,941	-	412,521	415,318	467,144	-	467,144
Trust Funds:							
Nonexpendable trusts	-	-	-	-	-	-	-
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,947,096</u>	<u>\$ 24</u>	<u>\$ 8,251,667</u>	<u>\$ 8,410,363</u>	<u>\$ 2,788,424</u>	<u>\$ 439,209</u>	<u>\$ 3,227,633</u>

Composition of Cash:

Petty Cash	\$ 250
Checking and Money Market -Bank of Whitewater	2,949,122
Checking account-Emprise	172,085
Certificate of deposit-Bank of Whitewater	100,000
Activity account-Emprise	5,513
Activity accounts-Bank of Whitewater	47,680
Activity certificate of deposit-Bank of Whitewater	6,000
Total Cash	3,280,650
Agency Funds per Schedule 3	(53,017)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,227,633</u>

The notes to the financial statement are an integral part of this statement.

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WHITEWATER, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Municipal Financial Reporting Entity**

Unified School District No. 206, Whitewater, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD No. 206 (the District), a municipality.

**Regulatory Basis Fund Types**

**General Fund** - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Trust Fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

**Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in



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**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2015**

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Reimbursements**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least

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**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2015**

ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve, Gifts and Grants, Textbook & Student Material Revolving, Title I, Title II, Title VI and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**NOTE 2: COMPLIANCE WITH KANSAS STATUTES**

Management is not aware of any Kansas statutory violations for the fiscal year ended June 30, 2015.

**NOTE 3: DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.



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**FOR THE YEAR ENDED JUNE 30, 2015**

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have designated "peak periods" during the fiscal year ended June 30, 2015. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$3,280,650 and the bank balance was \$3,012,703. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$352,759 was covered by federal depository insurance and \$2,659,944 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 4: IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$217,596 subsequent to June 30, 2015, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.



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**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2015**

**NOTE 5: INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Bilingual Education	K.S.A. 72-6428	\$ 31,687
General	Capital Outlay	K.S.A. 72-6428	155,029
General	Special Education	K.S.A. 72-6428	623,157
General	Vocational Education	K.S.A. 72-6428	53,854
General	Contingency Reserve	K.S.A. 72-6428	139,956
General	At Risk (4 year old)	K.S.A. 72-6428	33,193
General	At Risk (K-12)	K.S.A. 72-6428	163,052
Supplemental General	Food Service	K.S.A. 72-6433	20,000
Supplemental General	Professional Development	K.S.A. 72-6433	30,000
Supplemental General	Special Education	K.S.A. 72-6433	94,480
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	23,936
Contingency Reserve	Supplemental General	K.S.A. 72-6426	139,956

**NOTE 6: DEFINED BENEFIT PENSION PLAN**

*Plan Description.* Unified School District No. 206 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

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**FOR THE YEAR ENDED JUNE 30, 2015**

*Net Pension Liability.* The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$5,216,140 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

**NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

**Other Post-Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**Compensated Absences**

The District's compensated absence policy permits classified employees the following vacation benefits. Vacation is paid to regular full-time twelve-month employees as follows: After first year of employment: one week; second through nineteenth year of employment: two weeks; over twenty years of employment: three weeks. Compensated vacation absences are recorded as expenditures when they are paid. Employees are not permitted to carry unused vacation time forward to the next year.

Classified staff accrue sick leave each year according to the provisions in the classified handbook based upon their employee classification. Twelve month staff are granted 12 days sick leave at the beginning of each fiscal year, 10 days for 9 and 10 month staff, and 5 days for bus drivers and part-time employees. Sick leave may be accumulated to 70 days for twelve month staff, 60 days for 9 and 10 months staff, 30 days for bus drivers and 25 days for part-time employees. All accumulated sick days are canceled when an employee leaves the District. However, twelve-month employees shall be reimbursed annually at the rate of \$25 per day for unused sick leave



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**FOR THE YEAR ENDED JUNE 30, 2015**

over the maximum of 70 days and at retirement all classified employees are eligible to be reimbursed for fifty percent of their accumulated sick leave days at a rate of \$10.00 per day.

Educators of the District are granted ten days of sick leave at the beginning of each school year. Accumulation will accrue to eighty days with reimbursement of accrued days over eighty being paid annually. This will be at the rate  $\frac{1}{2}$  of the substitute pay and paid on the June pay period. If a retiring educator is under contract with the District at the time of retirement, is eligible to retire under KPERS regulations and USD 206 policies, has submitted in writing to the Superintendent before April 15<sup>th</sup> of the school year prior to retirement the notice of intent to retire at end of school year and application for payment of unused sick leave, those educators are eligible to receive payment at  $\frac{1}{2}$  of the daily substitute pay rate for their remaining days of unused sick leave. Those payments are made on the June payroll.

**NOTE 8: LONG-TERM DEBT**

Changes in long-term liabilities for the District for the year ended June 30, 2015, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds:									
Series 2005	4.0 to 5.5%	August 1, 2005	\$6,940,000	09/01/2015	\$ 430,000	\$ -	\$ 205,000	\$ 225,000	\$ 18,013
Refunding - Series 2012	2.0 to 2.5%	November 1, 2012	\$6,190,000	09/01/2030	6,105,000	-	65,000	6,040,000	127,305
Capital Outlay - Series 2013	2.0%	March 1, 2013	\$630,000	09/01/2017	<u>630,000</u>	<u>-</u>	<u>145,000</u>	<u>485,000</u>	<u>11,150</u>
Total contractual indebtedness					<u>\$7,165,000</u>	<u>\$ -</u>	<u>\$ 415,000</u>	<u>\$6,750,000</u>	<u>\$156,468</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021-2025</u>	<u>2026-2030</u>	<u>2031</u>	<u>Total</u>
Principal:									
General Obligation Bonds	<u>\$455,000</u>	<u>\$465,000</u>	<u>\$480,000</u>	<u>\$325,000</u>	<u>\$345,000</u>	<u>\$1,910,000</u>	<u>\$2,265,000</u>	<u>\$505,000</u>	<u>\$6,750,000</u>
Total Principal	455,000	465,000	480,000	325,000	345,000	1,910,000	2,265,000	505,000	6,750,000
Interest:									
General Obligation Bonds	<u>140,243</u>	<u>127,105</u>	<u>117,655</u>	<u>109,605</u>	<u>102,905</u>	<u>404,475</u>	<u>192,620</u>	<u>6,313</u>	<u>1,200,921</u>
Total Interest	<u>140,243</u>	<u>127,105</u>	<u>117,655</u>	<u>109,605</u>	<u>102,905</u>	<u>404,475</u>	<u>192,620</u>	<u>6,313</u>	<u>1,200,921</u>
Total Principal and Interest	<u>\$595,243</u>	<u>\$592,105</u>	<u>\$597,655</u>	<u>\$434,605</u>	<u>\$447,905</u>	<u>\$2,314,475</u>	<u>\$2,457,620</u>	<u>\$511,313</u>	<u>\$7,950,921</u>



**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2015**

**NOTE 9: PRIOR-YEAR DEFEASANCE OF DEBT**

In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. On June 30, 2015, \$5,535,000 of bonds outstanding are considered defeased from the 2005 General Obligation Bond Series.

**NOTE 10: OPERATING LEASE**

The District entered into an operating lease on March 5, 2014 with U.S. Bancorp Business Equipment Finance Group for copy machines supplied to District facilities by imageQUEST. This lease agreement requires 60 monthly payments of \$2,045 plus overage charges for additional copies processed and is non-cancelable. During the fiscal year ended June 30, 2015, lease payments of \$28,623 were paid under this lease.

On June 22, 2011, the District entered into a lease with MailFinance, Inc. for a postage meter at the central office. The lease requires 6 monthly payments of \$90 and 57 monthly payments of \$129. The payments are billed to the District quarterly and during the fiscal year ended June 30, 2015, the District remitted payments totaling \$1,567 to MailFinance, Inc.

**NOTE 11: RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2015**

**NOTE 12: FEDERAL GRANT CONTINGENCY**

In the normal course of operations, the District receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

**NOTE 13: SUBSEQUENT EVENTS**

Subsequent events have been evaluated through December 8, 2015, which is the date the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

Regulatory-Required  
Supplementary Information

For the Year Ended June 30, 2015



**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015**

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
General Funds:						
General	4,194,058	(227,240)	101,025	4,067,843	4,067,843	-
Supplemental general	1,375,000	(36,012)	1,767	1,340,755	1,340,755	-
Special Purpose Funds:						
At Risk (4 Year Old)	40,150	-	-	40,150	40,150	-
At Risk (K-12)	324,700	-	-	324,700	283,581	(41,119)
Bilingual education	32,000	-	-	32,000	31,687	(313)
Capital outlay	699,150	-	-	699,150	408,459	(290,691)
Driver training	7,000	-	-	7,000	236	(6,764)
Food service	297,700	-	-	297,700	267,805	(29,895)
Professional developmen	22,000	-	-	22,000	19,596	(2,404)
Special education	812,547	-	-	812,547	774,712	(37,835)
Vocational education	60,900	-	-	60,900	56,601	(4,299)
KPERS Special Retirement	411,333	-	-	411,333	308,312	(103,021)
Bond and Interest Funds:						
Bond and interest	415,319	-	-	415,319	415,318	(1)

**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

		2015		Variance-
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem property tax	\$ 728,556	\$ -	\$ -	\$ -
Delinquent tax	30,846	-	-	-
Mineral tax	6,826	4,212	-	4,212
State aid	2,664,386	3,389,220	3,564,847	(175,627)
State aid - Special education	643,969	573,157	628,982	(55,825)
Other local revenue	88,769	101,025	-	101,025
Total Receipts	4,163,352	4,067,614	\$ 4,193,829	\$ (126,215)
Expenditures:				
Instruction	2,383,158	2,382,195	2,401,500	(19,305)
Student support services	5,167	4,731	5,500	(769)
Instructional support staff	13,919	17,453	14,600	2,853
General administration	419	-	500	(500)
School administration	479	145	1,700	(1,555)
Operations & maintenance	235,052	235,507	241,550	(6,043)
Student transportation serv	101,733	100,518	103,000	(2,482)
Vehicle operating services	92,525	68,171	115,000	(46,829)
Vehicle services & maintenance services	83,946	58,543	93,500	(34,957)
Other supplemental service	1,277	652	-	652
Transfer to:				
Bilingual education	18,000	31,687	32,000	(313)
Capital outlay	285,418	155,029	145,208	9,821
Special education	719,438	623,157	740,000	(116,843)
Vocational education	-	53,854	50,000	3,854
Contingency Reserve	-	139,956	-	139,956
At Risk (4 year old)	28,000	33,193	40,000	(6,807)
At Risk (K-12)	194,659	163,052	210,000	(46,948)
Adjustment to Comply with Legal Max	-	-	(227,240)	227,240
Legal General Fund Budget	4,163,190	4,067,843	3,966,818	101,025

**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**GENERAL FUND (Continued)  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

		2015		Variance- Over (Under)
	2014 Actual	Actual	Budget	
Adjustment for Qualifying Budget Credits	-	-	101,025	(101,025)
Total Expenditures	4,163,190	4,067,843	\$ 4,067,843	\$ -
Receipts Over (Under) Expenditures	162	(229)		
Unencumbered Cash, Beginning	-	229		
Prior Year Cancelled Encumbrances	67	-		
Unencumbered Cash, Ending	\$ 229	\$ -		



UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

SUPPLEMENTAL GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance-
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem property tax	\$ 933,286	\$ 760,138	\$ 761,284	\$ (1,146)
Delinquent tax	43,285	8,987	15,252	(6,265)
Vehicle tax	100,317	109,377	101,822	7,555
Recreational vehicle tax	-	-	1,858	(1,858)
State aid	273,902	319,535	400,125	(80,590)
Transfer from Contingency Reserve	-	139,956	-	139,956
Other local revenue	48,953	1,767	-	1,767
Total Receipts	1,399,743	1,339,760	\$ 1,280,341	\$ 59,419
Expenditures:				
Instruction	66,042	55,488	64,000	(8,512)
Student support services	25,315	25,418	26,650	(1,232)
Instructional support staff	84,374	90,047	82,291	7,756
General administration	217,398	232,476	218,000	14,476
School administration	321,344	358,243	343,803	14,440
Central services	108,751	107,951	107,396	555
Operations & maintenance	345,294	302,716	297,100	5,616
Transfer to:				
Food service	13,000	20,000	30,000	(10,000)
Professional development	20,000	30,000	20,000	10,000
Special education	90,000	94,480	75,760	18,720
Vocational education	18,000	-	20,000	(20,000)
At-Risk (K-12)	114,435	23,936	90,000	(66,064)
Adjustment to Comply with Legal Max	-	-	(36,012)	36,012
Legal Supplemental General Fund Budget	1,423,953	1,340,755	1,338,988	1,767
Adjustment for Qualifying Budget Credits	-	-	1,767	(1,767)
Total Expenditures	1,423,953	1,340,755	\$ 1,340,755	\$ -
Receipts Over (Under) Expenditures	(24,210)	(995)		
Unencumbered Cash, Beginning	152,354	128,144		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 128,144	\$ 127,149		

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

AT RISK FUND (4 Year Old)  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance- Over (Under)
	2014 Actual	Actual	Budget	
Receipts:				
Transfer from General	\$ 28,000	\$ 33,193	\$ 40,000	\$ (6,807)
Other local revenue	10,600	8,157	10,000	(1,843)
Total Receipts	38,600	41,350	\$ 50,000	\$ (8,650)
Expenditures:				
Instruction	38,450	40,150	40,150	-
Total Expenditures	38,450	40,150	\$ 40,150	\$ -
Receipts Over (Under) Expenditures	150	1,200		
Unencumbered Cash, Beginning	650	800		
Unencumbered Cash, Ending	\$ 800	\$ 2,000		

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

AT RISK FUND (K-12)  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance-
	2014 Actual	Actual	Budget	Over (Under)
Receipts:				
Transfer from General	\$ 194,659	\$ 163,052	\$ 210,000	\$ (46,948)
Transfer from Supplemental general	114,435	23,936	90,000	(66,064)
Total Receipts	309,094	186,988	\$ 300,000	\$ (113,012)
Expenditures:				
Instruction	307,505	283,581	324,700	(41,119)
Total Expenditures	307,505	283,581	\$ 324,700	\$ (41,119)
Receipts Over (Under) Expenditures	1,589	(96,593)		
Unencumbered Cash, Beginning	106,514	108,103		
Unencumbered Cash, Ending	\$ 108,103	\$ 11,510		



UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

BILINGUAL EDUCATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance-
	2014 Actual	Actual	Budget	Over (Under)
Receipts:				
Transfer from General	\$ 18,000	\$ 31,687	\$ 32,000	\$ (313)
Total Receipts	18,000	31,687	\$ 32,000	\$ (313)
Expenditures:				
Instruction	18,000	31,687	32,000	(313)
Total Expenditures	18,000	31,687	\$ 32,000	\$ (313)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

CAPITAL OUTLAY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance-
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Interest	\$ 4,498	\$ 4,231	\$ -	\$ 4,231
Ad valorem property tax	176,156	199,301	226,850	(27,549)
Motor vehicle tax	-	37,003	5,908	31,095
Recreational vehicle tax	-	-	108	(108)
Delinquent tax	858	46	2,885	(2,839)
Other local revenue	11,714	16,927	-	16,927
State aid	-	12,006	21,655	(9,649)
Transfer from General	285,418	155,029	145,208	9,821
Total Receipts	478,644	424,543	\$ 402,614	\$ 21,929
Expenditures:				
Instruction	79,233	34,541	30,000	4,541
Operations & maintenance	1,768	22,122	3,000	19,122
Transportation	36,990	76,966	40,000	36,966
Land improvement	14,272	1,013	-	1,013
Architectural & engineering services	31,827	9,467	20,000	(10,533)
Building improvements	319,118	108,200	450,000	(341,800)
Capital Outlay Bond - Interest	12,600	11,150	11,150	-
Capital Outlay Bond - Principal	-	145,000	145,000	-
Total Expenditures	495,808	408,459	\$ 699,150	\$ (290,691)
Receipts Over (Under) Expenditures	(17,164)	16,084		
Unencumbered Cash, Beginning	927,306	910,462		
Prior Year Cancelled Encumbrances	320	24		
Unencumbered Cash, Ending	\$ 910,462	\$ 926,570		

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

DRIVER TRAINING FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance- Over (Under)
	2014 Actual	Actual	Budget	
Receipts:				
State aid	\$ 1,360	\$ -	\$ -	\$ -
Other local revenue	-	4,000	-	4,000
Total Receipts	1,360	4,000	\$ -	\$ 4,000
Expenditures:				
Instruction	6,610	236	7,000	(6,764)
Total Expenditures	6,610	236	\$ 7,000	\$ (6,764)
Receipts Over (Under) Expenditures	(5,250)	3,764		
Unencumbered Cash, Beginning	28,717	23,467		
Unencumbered Cash, Ending	\$ 23,467	\$ 27,231		



UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

FOOD SERVICE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance- Over (Under)
	2014 Actual	Actual	Budget	
Receipts:				
Student sales - lunch	\$ 121,351	\$ 112,764	\$ 94,951	\$ 17,813
Student sales - breakfast	-	-	541	(541)
Adult sales	8,277	5,197	12,950	(7,753)
Miscellaneous	942	607	-	607
State aid	2,937	2,708	2,516	192
Federal funds	130,594	131,565	127,030	4,535
Transfer from Supplemental general	13,000	20,000	30,000	(10,000)
Total Receipts	277,101	272,841	\$ 267,988	\$ 4,853
Expenditures:				
Food service operation	272,659	267,805	297,700	(29,895)
Total Expenditures	272,659	267,805	\$ 297,700	\$ (29,895)
Receipts Over (Under) Expenditures	4,442	5,036		
Unencumbered Cash, Beginning	90,058	94,500		
Unencumbered Cash, Ending	\$ 94,500	\$ 99,536		

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

PROFESSIONAL DEVELOPMENT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance- Over (Under)
	2014 Actual	Actual	Budget	
Receipts:				
Transfer from Supplemental general	\$ 20,000	\$ 30,000	\$ 20,000	\$ 10,000
Total Receipts	20,000	30,000	\$ 20,000	\$ 10,000
Expenditures:				
Instructional support staff	15,201	19,596	22,000	(2,404)
Total Expenditures	15,201	19,596	\$ 22,000	\$ (2,404)
Receipts Over (Under) Expenditures	4,799	10,404		
Unencumbered Cash, Beginning	34,986	39,885		
Prior Year Cancelled Encumbrances	100	-		
Unencumbered Cash, Ending	\$ 39,885	\$ 50,289		

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

SPECIAL EDUCATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance-
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Other local revenue	\$ 58,982	\$ -	\$ -	\$ -
Transfer from Supplemental general	90,000	94,480	75,760	18,720
Transfer from General	719,438	623,157	740,000	(116,843)
Total Receipts	868,420	717,637	\$ 815,760	\$ (98,123)
Expenditures:				
Instruction	822,641	692,612	771,747	(79,135)
Vehicle operating services	58,003	37,970	40,800	(2,830)
Vehicle services & maintenance services	6,814	44,130	-	44,130
Total Expenditures	887,458	774,712	\$ 812,547	\$ (37,835)
Receipts Over (Under) Expenditures	(19,038)	(57,075)		
Unencumbered Cash, Beginning	550,295	531,257		
Unencumbered Cash, Ending	\$ 531,257	\$ 474,182		



UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

VOCATIONAL EDUCATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance- Over (Under)
	2014 Actual	Actual	Budget	
Receipts:				
Other local revenue	\$ -	\$ 66	\$ -	\$ 66
Transfer from General	-	53,854	50,000	3,854
Transfer from Supplemental general	18,000	-	20,000	(20,000)
Total Receipts	18,000	53,920	\$ 70,000	\$ (16,080)
Expenditures:				
Instruction	55,692	56,601	60,900	(4,299)
Total Expenditures	55,692	56,601	\$ 60,900	\$ (4,299)
Receipts Over (Under) Expenditures	(37,692)	(2,681)		
Unencumbered Cash, Beginning	99,118	61,426		
Unencumbered Cash, Ending	\$ 61,426	\$ 58,745		

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance-
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
State aid	\$ 351,567	\$ 308,312	\$ 411,333	\$ (103,021)
Total Receipts	351,567	308,312	\$ 411,333	\$ (103,021)
Expenditures:				
Instruction	230,565	197,012	259,188	(62,176)
Student support services	26,035	25,189	33,170	(7,981)
General administration	14,186	13,257	17,931	(4,674)
School administration	29,555	26,885	36,335	(9,450)
Central services	5,076	3,792	4,843	(1,051)
Operations & maintenance	20,539	19,115	26,413	(7,298)
Student transportation services	14,044	13,319	19,010	(5,691)
Food service	11,567	9,743	14,443	(4,700)
Total Expenditures	351,567	308,312	\$ 411,333	\$ (103,021)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

BOND AND INTEREST FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance -
	2014	Actual	Budget	Over
	Actual			(Under)
Receipts:				
State aid	\$ 34,614	\$ 48,177	\$ 37,379	\$ 10,798
Ad valorem property tax	318,741	320,519	318,652	1,867
Delinquent tax	16,431	3,759	5,209	(1,450)
Motor vehicle tax	39,163	40,066	37,107	2,959
Recreational vehicle tax	-	-	678	(678)
Total Receipts	408,949	412,521	\$ 399,025	\$ 13,496
Expenditures:				
Interest	157,680	145,318	145,319	(1)
Principal	275,000	270,000	270,000	-
Total Expenditures	432,680	415,318	\$ 415,319	\$ (1)
Receipts Over (Under) Expenditures	(23,731)	(2,797)		
Unencumbered Cash, Beginning	493,672	469,941		
Unencumbered Cash, Ending	\$ 469,941	\$ 467,144		



UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

CONTINGENCY RESERVE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Transfer from General	\$ -	\$ 139,956
Total Receipts	-	139,956
Expenditures:		
Transfer to Supplemental general	-	139,956
Total Expenditures	-	139,956
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	418,000	418,000
Unencumbered Cash, Ending	\$ 418,000	\$ 418,000

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

GIFTS AND GRANTS FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Foulston grant	\$ 4,000	\$ -
Donations, gifts & grants	41,662	31,085
Carl Perkins grant - federal funds	2,757	3,010
Total Receipts	48,419	34,095
Expenditures:		
Instruction	18,505	61,905
Total Expenditures	18,505	61,905
Receipts Over (Under) Expenditures	29,914	(27,810)
Unencumbered Cash, Beginning	14,949	44,863
Unencumbered Cash, Ending	\$ 44,863	\$ 17,053

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Material and rental fees	\$ 21,988	\$ 21,140
Total Receipts	21,988	21,140
Expenditures:		
Instruction	23,086	24,558
Total Expenditures	23,086	24,558
Receipts Over (Under) Expenditures	(1,098)	(3,418)
Unencumbered Cash, Beginning	107,355	106,257
Unencumbered Cash, Ending	\$ 106,257	\$ 102,839



UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

TITLE I, PART A - IMPROVING THE ACADEMIC ACHIEVEMENT OF DISADVANTAGED FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Federal funds	\$ 54,704	\$ 66,339
Total Receipts	54,704	66,339
Expenditures:		
Instruction	54,704	66,339
Total Expenditures	54,704	66,339
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

TITLE II, PART A - TEACHER QUALITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Federal funds	\$ 15,194	\$ 15,284
Total Receipts	15,194	15,284
Expenditures:		
Instruction	13,394	13,724
Instructional support staff	1,800	1,560
Total Expenditures	15,194	15,284
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

TITLE VI, PART B SUBPART 1, RURAL EDUCATION ACHIEVEMENT PROGRAM (REAP) FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Federal funds	\$ 43,443	\$ 37,861
Total Receipts	43,443	37,861
Expenditures:		
Instruction	43,443	37,861
Total Expenditures	43,443	37,861
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -



UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

NONEXPENDABLE TRUST FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014 Actual	2015 Actual
Receipts:		
Interest	\$ -	\$ -
Total Receipts	-	-
Expenditures:		
Transfer to Community Foundation	5,032	-
Total Expenditures	5,032	-
Receipts Over (Under) Expenditures	(5,032)	-
Unencumbered Cash, Beginning	5,032	-
Unencumbered Cash, Ending	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**AGENCY FUNDS  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015**

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
<b>STUDENT ORGANIZATION FUNDS</b>				
<b>REMINGTON HIGH SCHOOL</b>				
Art	\$ -	\$ 203	\$ 16	\$ 187
Band	3,551	9,601	8,423	4,729
Baseball	-	1,356	1,072	284
Boys Basketball	489	-	-	489
Cheerleaders	2,949	5,639	8,095	493
Class of 2010	16	-	-	16
Class of 2012	822	-	-	822
Class of 2014	836	-	-	836
Class of 2015	1,777	-	1,418	359
Class of 2016	2,534	4,679	6,545	668
Class of 2017	1,220	4,671	2,759	3,132
Class of 2018	-	2,350	1,763	587
Community Service Day	805	324	141	988
Concessions	2,028	-	-	2,028
Cross Country	16	-	-	16
FCCLA	329	4,139	3,948	520
Football	2,244	1,459	2,579	1,124
National Forensic League NFL	354	47	204	197
Gifted	2	665	392	275
Girls Basketball	874	478	336	1,016
Girls Volleyball	409	412	77	744
Golf	115	-	-	115
Greenhouse	297	24	5	316
International Club	552	95	95	552
National Honor Society	-	166	-	166
Piano fund - Vocal/instrument	150	-	-	150
Sales Tax - RHS	-	623	553	70
Scholars' Bowl	1,065	305	11	1,359
Science Club	265	-	-	265
Singers	-	1,808	1,309	499
Skills USA	1	1,527	1,528	-
Softball	-	1,792	1,661	131
Special Event	17	1,420	867	570
STUCO	116	1,947	1,256	807
Target	450	203	460	193
Thespians	4,660	3,286	2,563	5,383
Vocal	293	1,014	796	511
Vocational Photography	1,811	1,299	1,818	1,292

UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS

AGENCY FUNDS (CONTINUED)  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>STUDENT ORGANIZATION FUNDS</b>				
<b>REMINGTON HIGH SCHOOL (Continued)</b>				
Volunteer Club	\$ 46	\$ -	\$ -	\$ 46
Wrestling	319	150	201	268
YAACL	141	102	7	236
Yearbook	5,285	3,948	4,264	4,969
	<u>36,838</u>	<u>55,732</u>	<u>55,162</u>	<u>37,408</u>
<b>STUDENT ORGANIZATION FUNDS</b>				
<b>REMINGTON MIDDLE SCHOOL</b>				
Ayres - Art	44	-	-	44
Girl's Basketball	-	1,059	955	104
Girl's Volleyball	-	544	544	-
Reading Program	221	404	211	414
RMS Band	1,638	-	-	1,638
RMS Classes & Groups	4,557	3,719	3,278	4,998
Student Council	1,187	7,373	6,989	1,571
Track	-	705	695	10
Vending Machines	895	1,885	1,568	1,212
Vocal	105	-	-	105
	<u>8,647</u>	<u>15,689</u>	<u>14,240</u>	<u>10,096</u>
<b>STUDENT ORGANIZATION FUNDS</b>				
<b>REMINGTON ELEM. - POTWIN</b>				
Pre K Classroom	178	-	87	91
Student Activities	4,020	7,171	5,769	5,422
	<u>4,198</u>	<u>7,171</u>	<u>5,856</u>	<u>5,513</u>
<b>Total</b>	<u>\$ 49,683</u>	<u>\$ 78,592</u>	<u>\$ 75,258</u>	<u>\$ 53,017</u>



**UNIFIED SCHOOL DISTRICT NO. 206  
WHITEWATER, KANSAS**

**DISTRICT ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
Athletics -							
Remington High School	\$ 6,486	\$ -	\$ 26,295	\$ 30,482	\$ 2,299	\$ -	\$ 2,299
Remington Middle School	3,072	-	19,524	18,923	3,673	-	3,673
Subtotal Gate Receipts	9,558	-	45,819	49,405	5,972	-	5,972
School Projects:							
Remington High School	204	-	-	-	204	-	204
Subtotal School Projects	204	-	-	-	204	-	204
Total District Activity Funds	\$ 9,762	\$ -	\$ 45,819	\$ 49,405	\$ 6,176	\$ -	\$ 6,176